



BECOME A CASK OWNER



YOUR VERY OWN RUM

THE 1423 CASK OWNER CONCEPT HAS BEEN DEVELOPED, SO YOU CAN DEVELOP YOUR OWN STYLISH RUM. CHOOSE YOUR RUM, YOUR CASK AND SELECT THE NUMBER OF YEARS YOU WANT THE BARREL TO MATURE. BY VISITING THE 1423 WAREHOUSE ONCE A YEAR, YOU GET TO WITNESS THE DEVELOPMENT OF YOUR VERY OWN RUM. AT 1423 WE HAVE YEARS OF EXPERIENCE WITH AGING RUM IN CASKS.

AT OUR WAREHOUSE IN ODENSE IN DENMARK, WE HAVE RUM MATURING IN SHERRY, BOURBON, WHISKY, COGNAC & PORT CASKS - WE MONITOR ALL OUR RUM CASKS ON A CONTINUING BASIS.

SINCE 2008, 1423 HAS DELIVERED A BROAD VARIETY IN QUALITY RUM - TO SHARE THE EXPERIENCE OF WORKING WITH CASK RUM WE NOW, AS THE FIRST COMPANY IN SCANDINAVIA, OFFER THE OPPORTUNITY FOR YOU TO BECOME YOUR OWN CASK OWNER.

HOW IT WORKS

The 1423 Cask Owner Concept provides you and your friends with a unique opportunity to develop your own personal stylish rum, which you can visit and follow how the taste develops over the years. The concept is developed around a very simple Program:

1. Select your Type of Rum
2. Select type of cask
3. Select number of years you want your barrel to age (5 or 10 years)

The Cask Owner program runs every March & September

RUM

We offer a variety of rums. New make rums, directly from the still, you may choose between:

- Barbados
- Jamaica
- Trinidad
- Guyana

CASKS

Select the type of cask in which your rum will be matured

- Bourbon Wood
- Sherry Wood

The availability of cask type and / or size may vary. After completing your order form, 1423 will confirm your order or contact you to find a solution in case your request is not possible to meet due to availability. Your price will be calculated based on cask type and size, as you naturally only pay for the number of liter your cask can hold.

STORAGE AND INSURANCE

Storage and insurance is included in your purchase. Please select the number of years you want your Rum to mature in the Order Form and 1423 will ensure that your barrel is stored and insured throughout the entire period. You can always extend the years of Maturation – An extra fee will apply. The cask will be stored at our Warehouse in DK-5220 Odense SO however, we do reserve the right to use an external warehouse in case of capacity constraints.

VISITS AND SAMPLES

You are welcome to visit your cask, but this must be done strictly by appointment only. We request 10 working days' notice. Visits are limited to the months of March and September.

Smaller samples can be provided during the time of the visit – The price pr. Sample is 70 EUR including DK Taxes and postage. 60 EUR if not sent. Sample sizes are 5 CL.

BOTTLING

Once your cask reaches the selected number of years of maturity it is time for bottling. We will contact you before your selected maturation period expires, so that you can decide if samples are needed before bottling. Once you are satisfied with the maturity of your cask, we recommend bottling.

The process is the following:

1. Order a sample of your cask – see sample charges in your initial order form. Once sample payment has been received, we ship it to your requested address. Only upon your confirmed satisfaction we can continue the bottling process. In case you prefer to extend the maturity period this is also possible. Extension of maturation has to be for a period of minimum one year. A fee will apply for the extension, please refer to the order form. Partial bottling is not allowed.
2. When your contract expires we will ask you to pay the bottling costs and excise duties. After receiving your payment, we will bottle your rum. The rum will be packed in white cardboard boxes with six bottles in each case. The rum and the empty cask will then be available for pickup at our warehouse in DK-5220 Odense. If needed, 1423 can assist with the delivery of your rum – Please contact us for quotation of the transport cost.

STRENGTH

The Rum will be app. 65% when we fill the Cask. We can bottle at cask strength or reduce the Alcohol according to your wishes. But minimum bottling strength is at 46%. Cask Strength bottling will give less bottles.

ANGELS SHARE

Approximately 2% of the Cask will evaporate every year – this is called the Angels Share. The Evaporation can vary from cask to cask and the losses may be higher than indicated above.

At the same time you will see a decrease in the strength of the Alcohol. There might be a loss during bottling also, but this should not exceed 1% of the total volume.

NUMBER OF BOTTLES

The number of bottles will vary depending on the size of the Cask. A 10 year old barrel having 200 Liters of Bulk spirits will give approximately 280 x 700 ML Bottles at 46%

LABELS

To personalize your own Rum, we offer to apply your own label on the bottles. We have a standard label size and details will be forwarded to you before bottling. The labels will be printed and applied by 1423 – Label costs are included in the bottling cost.

DUTY AND VAT

Excise duties is a charge from the Tax Authorities in Denmark. The charge is 150 DKK pr. 1 liter 100% pure Alcohol. This is 48,3 DKK pr. Bottle / 289,8 DKK pr. Case of 6 bottles. The Danish VAT is currently at 25%. This is charged on the purchase price of the Rum together with the duty rate prevailing at the time of removal from the bonded warehouse. Duty, Bottling costs and VAT are due after the cask has been bottled and removed from the bonded warehouse. Duty and VAT are subject to change by the government of Denmark.

Various charges apply throughout the EU and the rest of the world.

PRICE CALCULATION

To give you an idea about the total costs for the maturation and bottling of your very own rum, please refer to the example on the next page.

WHAT IT COSTS

To give you an idea of the total costs for a cask, is here below a calculation based at current rates. The calculation is based on the purchase of an ex Bourbon Barrel at 200 liters with Barbados rum. Bottled after 10 years, at 46% in 0,7 liter bottles

The price does not include transport of the final bottles to your location. The bottling is based on using standard bottles and standard label. For any special wishes extra costs may apply.

We don't recommend buying a cask for financial investment as the prices on Bulk rums are subject to fluctuation.

	EUR
Purchase price of Barbados rum, including 10 years storage in First Fill Bourbon Barrel	2.970
Bottling Charge based on the above estimated number of bottles 24 EUR x 49 cases of 6x70cl	1.176
Cask documentation and removal charge	150
Alcohol tax based on the yield of 96 LPA at 20,14 EUR per litre	1.933
Sub Total	6.229
VAT 25%	1.557
TOTAL	7.787
Price pr bottle equal to EUR 26,49	26,49

(Similar product on the Market at the same age and origin is priced at 40 EUR)

SIGN UP

Upon receiving your order, including this form, we will send you the order.

After receiving the full payment, we will forward the stock certificate, specifying cask number, cask type and origin of the rum.

Insurance and storage for the Period is included in the price.

Name: _____

(Please write the name of the Cask Owner)

INFORMATION FOR INVOICING AND DISPATCH OF CERTIFICATE:

Name: _____

Address: _____

Postcode: _____

Country: _____

WHICH RUM AND CASK WOULD YOU LIKE TO PURCHASE

Origin	Price first fill ex Bourbon Barrel					
Barbados	10 years	€ 2.970	<input type="checkbox"/>	5 years	€ 2.320	<input type="checkbox"/>
Jamaica	10 years	€ 3.340	<input type="checkbox"/>	5 years	€ 2.690	<input type="checkbox"/>
Trinidad	10 years	€ 2.940	<input type="checkbox"/>	5 years	€ 2.290	<input type="checkbox"/>
Guyana	10 years	€ 3.670	<input type="checkbox"/>	5 years	€ 3.030	<input type="checkbox"/>

First fill ex Sherry Barrel instead of Bourbon (Extra cost will apply)

If you wish to buy more than one cask please fill out one form per cask. Price is for 200 litres ex. VAT.

PAYMENT TERMS

Please make the transfer to the following account

Company detail:
I423 ApS
Margrethes Allé 10
5250 Odense SV

Account details:
Bank: Danske Bank A/S
Account: 3574 0011592791
Swiftcode: DABADKKK
IBAN: DK3030000011592791

Please return this form by post to I423 ApS, Margrethes Allé 10, 5250 Odense SV or send by email to info@I423.dk

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